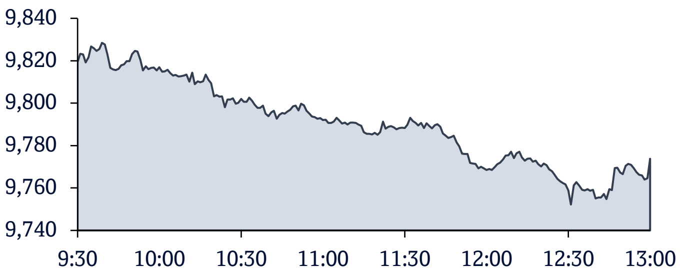
QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.5% to close at 9,773.8. Losses were led by the Industrials and Banks & Financial Services indices, falling 1.1% and 0.4%, respectively. Top losers were Damaan Islamic Insurance Company and Nebras Energy, falling 3.2% and 1.7%, respectively. Among the top gainers, Dlala Brokerage & Inv. Holding Co. gained 9.9%, while Qatari German Co for Med. Devices was up 4.9%.

GCC Commentary

Saudi Arabia: The TASI Index fell 0.9% to close at 10,781.6. Losses were led by the Media and Entertainment and Consumer Durables & Apparel indices, falling 3.1% and 2.5%, respectively. LIVA Insurance Co. declined 6.2%, while Amana Cooperative Insurance Co. was down 4.9%.

Dubai: The DFM Index fell 0.8% to close at 5,927.4. Losses were led by the Consumer Staples and Real Estate indices, falling 2.2% and 1.4% respectively. Sukoon Takaful PJSC declined 4.9%, while Al Mazaya Holding Company was down 4.8%.

Abu Dhabi: The ADX General Index gained 0.2% to close at 10,135.9. The Consumer Discretionary index rose 0.8%, while the Financials index gained 0.4%. RAPCO Investment PJSC rose 9.6% while Invest Bank was up 6.2%.

Kuwait: The Kuwait All Share Index fell 0.2% to close at 8,946.0. The Health Care index declined 9.0%, while the Utilities index fell 0.7%. IFA Hotels & Resorts Co. (K.P.S.C) declined 2.2%, while Oula Fuel Marketing Company (K.S.C.P) was down 1.6%.

Oman: The MSM 30 Index fell 0.2% to close at 7,614.9. Losses were led by the Services and Industrial indices, falling 0.3% and 0.1%, respectively. Al Madina Investment Company declined 6.1%, while Muscat City Desalination Company was down 3.1%.

Bahrain: The BHB Index fell marginally to close at 1,929.4. The Financials index fell marginally, while other indices ended flat. Ithmaar Holding B.S.C. declined 4.0%, while GFH Bank B.S.C. was down 0.6%.

Market Indicators	15 Sept 26	14 Sept 26	%Chg.
Value Traded (QR mn)	274.2	289.3	(5.2)
Exch. Market Cap. (QR mn)	589,654.7	592,599.9	(0.5)
Volume (mn)	123.4	107.8	14.4
Number of Transactions	17,458	17,498	(0.2)
Companies Traded	53	53	0.0
Market Breadth	12:32	20:26	–

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	24,152.16	(0.5)	(0.5)	(6.1)	11.8
All Share Index	3,843.36	(0.5)	(0.4)	(5.3)	11.5
Banks	4,948.48	(0.4)	(0.3)	(5.7)	9.6
Industrials	3,768.41	(1.1)	(0.7)	(8.9)	19.3
Transportation	5,298.19	0.0	(0.2)	(3.1)	13.0
Real Estate	1,378.22	(0.2)	(0.6)	(9.9)	24.8
Insurance	2,708.23	0.3	0.7	8.3	10.4
Telecoms	2,347.49	(0.2)	(0.5)	5.3	11.3
Consumer Goods and Services	7,496.04	(0.2)	(0.3)	(10.0)	15.2
Al Rayan Islamic Index	4,895.22	(0.5)	(0.5)	(4.3)	14.0

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
Saudi Aramco Base Oil Co	Saudi Arabia	133.40	3.9	850.4	38.7
TECOM Group PJSC	Dubai	3.39	1.8	635.5	(0.6)
ADNOC Logistics & Services	Abu Dhabi	7.51	1.6	11,565.3	26.9
Arab National Bank	Saudi Arabia	23.40	1.6	2,716.0	8.2
Bupa Arabia for Coop. Ins.	Saudi Arabia	164.50	1.5	235.4	18.4

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
flynas Co SJSC	Saudi Arabia	43.98	(4.2)	963.7	(32.4)
Ades Holding Co	Saudi Arabia	16.95	(3.5)	1,605.5	(2.8)
Kingdom Holding Co.	Saudi Arabia	12.84	(3.4)	486.3	64.2
Saudi Research & Media Group	Saudi Arabia	58.25	(3.2)	221.1	(53.2)
Al Rajhi Co for Co-operative	Saudi Arabia	54.65	(3.1)	356.8	40.5

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Dlala Brokerage & Inv. Holding Co.	1.736	9.9	14,711.3	77.3
Qatari German Co for Med. Devices	1.389	4.9	22,728.0	(5.1)
Doha Insurance Group	2.800	0.7	2.7	9.1
Qatar Insurance Company	1.996	0.7	3,522.1	(2.2)
QLM Life & Medical Insurance Co.	1.999	0.6	2.5	(20.0)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Damaan Islamic Insurance Co.	4.704	(3.2)	5.4	8.2
Nebras Energy	13.31	(1.7)	990.3	(11.6)
Industries Qatar	9.970	(1.4)	1,481.2	(16.4)
Qatari Investors Group	1.875	(1.3)	8,849.0	27.6
Meeza QSTP	3.250	(1.3)	212.9	(4.4)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Qatari German Co for Med. Devices	1.389	4.9	22,728.0	(5.1)
Dlala Brokerage & Inv. Holding Co.	1.736	9.9	14,711.3	77.3
Mesaieed Petrochemical Holding	1.052	0.0	9,706.0	(3.8)
Qatari Investors Group	1.875	(1.3)	8,849.0	27.6
Baladna	1.263	0.0	8,188.9	3.0

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Qatari German Co for Med. Devices	1.389	4.9	31,189.5	(5.1)
Dlala Brokerage & Inv. Holding Co.	1.736	9.9	24,772.5	77.3
Ooredoo	12.80	(0.2)	17,585.5	(1.8)
QNB Group	16.70	(0.7)	17,016.8	(10.5)
Qatari Investors Group	1.875	(1.3)	16,757.6	27.6

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded ($ mn)	Exchange Mkt. Cap. ($ mn)	P/E**	P/B**	Dividend Yield
Qatar*	9,773.75	(0.5)	(0.5)	(0.3)	(9.2)	75.2	161,565.4	11.8	1.2	4.2
Dubai	5,927.38	(0.8)	0.4	1.6	(2.0)	228.2	266,957.4	9.1	1.7	5.4
Abu Dhabi	10,135.93	0.2	0.2	1.3	1.4	282.1	691,300.4	17.4	2.3	2.5
Saudi Arabia	10,781.62	(0.9)	(2.1)	(3.1)	2.8	1,228.6	2,510,872.5	16.1	2.1	3.6
Kuwait	8,945.99	(0.2)	0.0	0.5	0.4	425.0	173,561.9	19.1	1.8	3.7
Oman	7,614.87	(0.2)	(0.4)	0.1	29.8	115.0	58,106.1	13.9	1.6	4.0
Bahrain	1,929.36	(0.0)	(0.0)	(0.3)	(6.6)	1.3	19,813.9	15.3	1.3	4.3

*Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded ($ mn) do not include special trades if any)*

Qatar Market Commentary

- The QE Index declined 0.5% to close at 9,773.8. The Industrials and Banks & Financial Services indices led the losses. The index fell on the back of selling pressure from Foreign shareholders despite buying support from Qatari, GCC and Arab shareholders.
- Damaan Islamic Insurance Company and Nebras Energy were the top losers, falling 3.2% and 1.7%, respectively. Among the top gainers, Dlala Brokerage & Inv. Holding Co. gained 9.9%, while Qatari German Co for Med. Devices was up 4.9%.
- Volume of shares traded on Tuesday rose by 14.4% to 123.4mn from 107.8mn on Monday. However, as compared to the 30-day moving average of 134.7mn, volume for the day was 8.4% lower. Qatari German Co for Med. Devices and Dlala Brokerage & Inv. Holding Co. were the most active stocks, contributing 18.4% and 11.9% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	39.88%	32.53%	20,147,340.33
Qatari Institutions	27.68%	30.40%	(7,459,215.92)
Qatari	**67.56%**	**62.93%**	**12,688,124.41**
GCC Individuals	0.45%	0.50%	(155,845.22)
GCC Institutions	0.52%	0.39%	337,898.44
GCC	**0.96%**	**0.90%**	**182,053.22**
Arab Individuals	10.77%	9.89%	2,436,773.22
Arab Institutions	0.00%	0.00%	0.00
Arab	**10.77%**	**9.89%**	**2,436,773.22**
Foreigners Individuals	3.30%	2.96%	950,879.93
Foreigners Institutions	17.40%	23.33%	(16,257,830.78)
Foreigners	**20.71%**	**26.29%**	**(15,306,950.85)**

*Source: Qatar Stock Exchange (*as a% of traded value)*

Global Economic Data

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
09-15	US	Federal Reserve Bank of New Yo	Empire Manufacturing	Sep	7.6	15	--
09-15	UK	UK Office for National Statistics	Average Weekly Earnings 3M/YoY	Jul	3.90%	3.90%	4.20%
09-15	UK	UK Office for National Statistics	Weekly Earnings ex Bonus 3M/YoY	Jul	3.50%	3.50%	--
09-15	UK	UK Office for National Statistics	ILO Unemployment Rate 3Mths	Jul	4.90%	4.90%	--
09-15	UK	UK Office for National Statistics	Employment Change 3M/3M	Jul	66k	67k	--
09-15	UK	UK Office for National Statistics	Claimant Count Rate	Aug	4.40%	--	--
09-15	UK	UK Office for National Statistics	Jobless Claims Change	Aug	27.8k	--	-11.8k
09-15	EU	ZEW Zentrum fuer Europaeische	ZEW Survey Expectations	Sep	25.8	--	--
09-15	EU	Eurostat	Trade Balance SA	Jul	5.0b	--	1.0b
09-15	EU	Eurostat	Trade Balance NSA	Jul	14.2b	--	--
09-15	Germany	German Federal Statistical Office	Wholesale Price Index MoM	Aug	0.90%	--	--
09-15	Germany	German Federal Statistical Office	Wholesale Price Index YoY	Aug	6.80%	--	--
09-15	Germany	ZEW Zentrum fuer Europaeische	ZEW Survey Expectations	Sep	34.7	40	--
09-15	Germany	ZEW Zentrum fuer Europaeische	ZEW Survey Current Situation	Sep	-47.1	-52.1	--
09-15	Germany	Deutsche Bundesbank	2Y Note Allotment	15-Sep	3817m	--	--
09-15	Germany	Deutsche Bundesbank	2Y Note Average Yield	15-Sep	3.27%	--	--
09-15	Germany	Deutsche Bundesbank	2Y Note Bid-Cover	15-Sep	1.3	--	--
09-15	Germany	Deutsche Bundesbank	2Y Note Low Bid	15-Sep	98.9	--	--
09-15	France	INSEE National Statistics Office	CPI EU Harmonized MoM	Aug F	0.70%	0.80%	--
09-15	France	INSEE National Statistics Office	CPI EU Harmonized YoY	Aug F	2.60%	2.70%	--
09-15	France	INSEE National Statistics Office	CPI MoM	Aug F	0.70%	0.70%	--
09-15	France	INSEE National Statistics Office	CPI YoY	Aug F	2.40%	2.40%	--
09-15	France	INSEE National Statistics Office	CPI Ex-Tobacco Index	Aug	103.35	103.41	--
09-15	Japan	Ministry of Economy Trade and	Tertiary Industry Index MoM	Jul	0.40%	0.30%	--
09-15	China	National Bureau of Statistics	Retail Sales YoY	Aug	0.40%	0.80%	--
09-15	China	National Bureau of Statistics	Retail Sales YTD YoY	Aug	1.10%	--	--
09-15	China	National Bureau of Statistics	Industrial Production YoY	Aug	5.20%	4.80%	--
09-15	China	National Bureau of Statistics	Industrial Production YTD YoY	Aug	5.30%	--	--
09-15	China	National Bureau of Statistics	Fixed Assets Ex Rural YTD YoY	Aug	-7.20%	-7.10%	--
09-15	India	Directorate General of Commercial	Trade Balance	Aug	-$26859m	-$32150m	--
09-15	India	Directorate General of Commerc	Exports YoY	Aug	26.10%	--	--
09-15	India	Directorate General of Commerc	Imports YoY	Aug	14.10%	--	--

Qatar

- **Al Faleh Educational Holding Q.P.S.C: Opens nominations for its board membership 2027 –** Al Faleh Educational Holding Q.P.S.C announces the opening of nominees for the board memberships, years from 2027 to 2029. Applications will be accepted starting from 20/09/2026 till 02:00 PM of 04/10/2026. Board Member Shareholding Requirements: 1,200,000 share. (QSE)
- **QCB, SAMA announce acceptance of 'Himyan' and 'mada' cards in Qatar, Saudi Arabia -** The Qatar Central Bank, in cooperation with the Saudi Central Bank (SAMA), has announced the commencement of acceptance of the national payment card 'Himyan' in Saudi Arabia and the Saudi national payment network 'mada' card in Qatar, marking a new milestone in advancing cooperation and integration between the national payment systems of the two countries. The announcement was made at a ceremony held to mark the occasion in the presence of QCB Governor His Excellency Sheikh Bandar bin Mohammed bin Saoud al-Thani and SAMA Governor Ayman bin Mohammed bin Saud al-Sayari as part of the Money20/20 Middle East 2026 conference in Riyadh. The gradual commencement of acceptance follows the completion of the technical and operational integration and connectivity arrangements, paving the way for card usage and access to payment services upon completion of the approved integration phases. The initiative represents another milestone in strengthening connectivity between the payment ecosystems of Qatar

and Saudi Arabia. It will contribute to more efficient and seamless cross-border payments while expanding access to national payment solutions. The cooperation reflects the commitment of both sides to further develop payment infrastructure and enhance integration between their national systems, supporting the digital transformation of the financial sector and improving the efficiency, convenience, and accessibility of payment services. (Gulf Times)

- **Mannai Corporation strengthens ICT leadership with appointment of Sumanta Roy -** Mannai Corporation QPSC announced the appointment of technology industry veteran Sumanta Roy as Group President for Information and Communication Technology (ICT). Roy will lead the Group's ICT business across the Middle East, and Africa, strengthening its technology capabilities and advancing its regional expansion, with Saudi Arabia among its priority markets. Saudi Arabia stands as a strategic priority for Mannai with the Group deepening its operations in the Kingdom through Mannai Information Technology Saudi Arabia. In his new role, Roy will steer the next phase of growth from the company's base in Riyadh, drawing on Mannai's regional capabilities and global partnerships to build on its technology presence in the Kingdom and support the Group's broader expansion across Middle East and Africa. This will include deepening relationships with customers and technology partners, while widening the portfolio across high-growth areas such as AI, cybersecurity, cloud, digital transformation, intelligent infrastructure and managed services. Alekh Grewal, Group CEO, Mannai Corporation QPSC, said: "Sumanta joins Mannai at an important point in the evolution of our technology business. He brings more than three decades of industry experience, an exceptional understanding of the Middle East and Africa, and a proven ability to build businesses, deepen customer relationships and lead growth across complex and rapidly evolving markets." Roy said: "My focus will be on bringing together the strength of our people, capabilities and global technology partnerships to create greater value for our customers, while accelerating our growth in strategic markets, particularly Saudi Arabia, and expanding Mannai's technology footprint across Middle East and Africa." Roy brings more than thirty years of leadership experience in IT services, business transformation and regional growth. (Gulf Times)
- **Smart cities market to exceed QR39bn by 2034 -** The Qatar smart cities market size is projected to reach $10.9bn (QR39.68bn) by 2034, growing at a compound annual growth rate of 14.14% from 2026 to 2034, according to a market report by IMARC Group. The report indicates that the market is currently experiencing robust expansion driven by the government's steadfast commitment to digital transformation and sustainable urban development. The nation's strategic investments in intelligent infrastructure, IoT-enabled systems, and integrated urban management platforms are rapidly reshaping metropolitan landscapes across the country. Researchers at IMARC Group highlight that advancing smart mobility solutions, energy-efficient building technologies, and citizen-centric digital services are collectively strengthening the Qatar smart cities market share. Within the primary focus areas, smart transportation dominates the market with a share of 34%, propelled by substantial government investments in intelligent traffic systems, metro network expansions, and autonomous vehicle pilot programs. Under this segment, traffic management systems lead with a 30% share, owing to a heavy national emphasis on curbing traffic congestion and boosting road safety via Al-powered analytics and real-time monitoring infrastructure. Market observers emphasize that sustainability initiatives are heavily mirrored in the smart buildings and utilities sectors. Building energy optimization exhibits clear dominance with a 38% share in the smart buildings market, reflecting strict adherence to Global Sustainability Assessment System (GSAS) certification requirements and advanced management systems. Meanwhile, advanced metering infrastructure represents the largest segment within smart utilities at 42%, bolstered by nationwide smart meter deployment initiatives targeting complete electricity meter coverage. Citizen-centric services are undergoing an equally profound shift as IMARC Group stresses that smart healthcare dominates this space with a 29% share, driven by widespread telemedicine platform adoption, electronic health record integration, and Al-powered diagnostic systems deployed across government medical institutions. The data also notes that Doha stands out as the largest regional market with a 46% share, anchored by a dense concentration of government ministries, commercial headquarters, and signature developments like Msheireb Downtown Doha. (Peninsula Qatar)
- **Qatar warns against 'catastrophic' Bab al-Mandab closure -** Qatar has warned of dire consequences if the vital Bab al-Mandab waterway were to close, after a months-long blockade of the Strait of Hormuz and recent Houthi gains on the Red Sea coast. Director of Media and Communications Ibrahim bin Sultan Al Hashmi warned while at the Ministry of Foreign Affairs weekly media briefings. Al Jazeera quoted the official as he said, "The world is suffering enough with the closure of the Strait of Hormuz, so we cannot also afford to add the Bab al-Mandab into that equation." The official further added a closure of the southern entrance to the Red Sea would be "catastrophic for the entire world. And we are already seeing the consequences... so Qatar is pushing for diplomacy, dialogue." (Peninsula Qatar)
- **QDE extends bourse network into Europe with Borsa Diamanti d'Italia partnership -** The Qatar Diamond Exchange (QDE) has signed a Memorandum of Understanding (MoU) with Borsa Diamanti d'Italia, establishing a strategic partnership between the two bourses. The agreement was recently signed during the CIBJO Centenary Congress, held in Vicenza, Italy, by Ghanim Nasser al-Saadi, director of the QDE, and Luigi Cosma, president of Borsa Diamanti d'Italia and vice president of the World Federation of Diamond Bourses (WFDB). The signing took place as the World Jewelry Confederation gathered global industry leaders to mark its 100th anniversary. Borsa Diamanti d'Italia is celebrating the same milestone this year. Founded in Milan in December 1926, it is the oldest trade association in Italy and remains the country's central institution for the diamond trade. The MoU sets out a framework for the two exchanges to build ties between their respective memberships, encouraging commercial relationships, mutual introductions, and broader cooperation. QDE and Borsa Diamanti d'Italia will also invite members and management from both bourses to industry events, tenders, auctions, and viewings, supported by a program of reciprocal visits. Both parties have further committed to promoting consumer confidence in natural diamonds and precious stones through international and local industry initiatives, and to upholding recognized industry standards, including the World Diamond Council's System of Warranties and those led by the Responsible Jewelry Council. Al-Saadi said, "This agreement marks an important step in strengthening QDE's international network and deepening our engagement with established diamond markets. Italy has a strong and respected position within the global diamond and jewelry industry, and our partnership with Borsa Diamanti d'Italia creates new opportunities for our members to build commercial relationships, exchange expertise and connect with industry counterparts. We look forward to developing this partnership and creating greater opportunities for businesses across both markets." Cosma said, "Our bourse was founded in 1926, and in that century we have learned that the strength of this trade lies in the connections between its centers. Qatar brings a new and well-regulated market into that network, with a clear commitment to the standards our industry depends on. We look forward to introducing our members to Doha, and to welcoming QDE's members to Milan." The agreement follows the MoUs signed between QDE and the Diamond Exchange of Singapore, the Shanghai Diamond Exchange, and the Tokyo Diamond Exchange, extending the exchange's network of bourse partnerships from Asia into Europe. Launched in July 2026 and based at Ras Bufontas Free Zone, QDE provides an integrated, regulated platform for diamond trading and related industry services. It connects Doha with international markets while supporting the growth of Qatar's diamond and precious stones sector and the country's economic diversification ambitions under Qatar National Vision 2030. (Gulf Times)
- **Visit Qatar, FUN&SUN sign strategic MOU to launch direct charter flights from Russia -** Visit Qatar signed a strategic Memorandum of Understanding (MOU) with TT-Travel LLC (FUN&SUN), one of the leading tour operators on Russian and CIS markets, on the sidelines of the Arabian Travel Market (ATM) 2026 in Dubai. In a statement, Visit Qatar said: "the partnership will launch a dedicated charter flight program connecting several airports in Russia directly to Hamad International Airport (Doha) from October 2026". "Under the agreement," the statement added, "Visit Qatar and FUN&SUN will collaborate on a dedicated charter

program designed to increase direct air connectivity between Russia and Qatar and support the volume growth of leisure travelers from Russia. The program is expected to generate more than 22,000 Russian tourist arrivals to Qatar throughout the 2026/2027 winter season, with direct services operating from two Russian cities: Moscow and Yekaterinburg". The statement stressed: "The partnership will also support the development and promotion of comprehensive holiday packages combining direct flights with beachfront hotels and resorts, excursions and cultural experiences. This will provide Russian travelers with greater choice and convenience when planning winter holidays in Qatar, while showcasing the destination's luxury hospitality, family entertainment, cultural attractions and beachfront experiences". In addition to the charter program, Visit Qatar and FUN&SUN will implement a joint co-marketing campaign across key Russian hubs to drive destination awareness and package conversions. Activity will include B2B training webinars, retail travel agency incentives, trade roadshows and co-branded digital B2C advertising, supported by FUN&SUN's nationwide retail and sub-agency network of more than 600 partner agencies. This partnership supports Visit Qatar's strategy to diversify international source markets, expand direct air connectivity and grow Qatar's share of the premium leisure segment across Russia and the CIS. By combining dedicated charter capacity with coordinated destination marketing and established travel-trade distribution, the collaboration will strengthen Qatar's presence in the Russian market and support continued growth in visitor arrivals throughout the 2026/2027 winter season. (Gulf Times)

- **Ooredoo demonstrates AI and data leadership at 13th Middle East AI & Analytics Summit -** Ooredoo participated in the 13th Middle East AI & Analytics Summit, contributing to key panel discussions through two of its experts and receiving four awards for its achievements in AI and digital transformation. Ali Danish Malik, assistant director – AI Hub, joined the panel "From Data to Competitive Advantage: Fueling AI, Innovation & Business Growth," while Fatimh al-Jaber, assistant director of AI & Data Governance, spoke on "From Data Governance to Business Growth: Building AI-Ready, Sovereign Data Ecosystems", topics central to how enterprises across the region are preparing for an AI-driven economy. This leadership was reflected in four awards honoring Ooredoo at the summit. Malik was named Enterprise AI Champion, the AI Hub Data Science Team received both AI Business Impact Team of the Year 2026 and the Agentic AI Catalyst Award 2026, and the B2B Digital Team was recognized with Digital Excellence of the Year 2026. Thani Ali al-Malki, Chief Strategy and Digital Transformation Officer at Ooredoo Qatar, said: "Through our Strategic Digital & AI Transformation Program, we are embedding advanced capabilities across Ooredoo to transform how we operate and accelerate innovation across the business. These achievements are a testament to our teams' expertise and our commitment to powering Qatar's digital future." (Gulf Times)
- **Health minister, QBA discuss greater partnership with private sector in healthcare delivery -** Minister of Public Health HE Mansoor bin Ebrahim Al Mahmoud met with representatives of the Qatari Businessmen Association (QBA) led by QBA Chairman HE Sheikh Faisal bin Qassim Al Thani, along with representatives of the private health sector. The meeting addressed a number of topics aimed at strengthening the partnership between the Ministry of Public Health (MoPH) and the private sector, in addition to increasing the private sector's participation in delivering high-quality healthcare services in Qatar. The meeting reflects the MoPH's commitment to strengthening the private health sector, overcoming the challenges it faces, and increasing its participation in healthcare delivery, the development of medical tourism, and capacity-building in long-term specialized fields - such as precision medicine - in alignment with Qatar's Third National Development Strategy and Qatar National Vision 2030. The meeting also showcased the MoPH's vision and strategic plans to advance the health sector, along with key priority health projects leading up to 2030. Additionally, it addressed updates regarding the health insurance system and the streamlining of licensing procedures for healthcare facilities and practitioners, while ensuring quality standards. The meeting also highlighted key initiatives by the MoPH to enhance Qatar's pharmaceutical security and support cooperation with the private sector in this vital area, in addition to streamlining technical and regulatory requirements for food-handling establishments while ensuring food safety throughout the food supply chain. The meeting also addressed ways to strengthen the partnership between the public and private sectors regarding health crisis and emergency management plans, as well as other important topics. (Qatar Tribune)
- **Qatar's summer outdoor work hours restriction ends September 15 -** The Ministry of Labor has reminded employers to continue complying with occupational safety and health measures as the regulated summer outdoor working hours restriction comes to an end today, September 15, 2026. In a social media post, the Ministry stressed that taking the necessary preventive measures to protect workers is essential to ensuring a safe working environment. The regulated outdoor working hours were enforced from June 1, prohibiting work in open areas between 10am and 3:30pm during the summer months. The measure is part of national efforts to protect workers from heat-related risks and ensure a safe working environment during the summer. The Ministry said the regulation is implemented in accordance with Ministerial Decision No. 17 of 2021 on heat stress protection measures. (Peninsula Qatar)

International

- **US poverty rate dips to lowest on record, Census Bureau says -** The U.S. poverty rate edged down to the lowest on record in 2025, while median household income hit a record high, the Census Bureau said on Tuesday. There were 34.5mn people in poverty in 2025, the agency said. The decline marked the second consecutive annual drop in the poverty rate and brought it to its lowest level since the bureau began tracking the measure. It came as policymakers debate the impact of federal spending cuts on safety-net programs. The poverty rate — the percentage of people living in poverty — dipped 0.5 percentage point to 10.2% last year, the bureau said. The supplemental measure of poverty, which takes into account non-cash government benefits and taxes, was at 13.1%, and the median household income increased 2.6% to $87,460. In 2025, a family with two adults and two children was classified as in poverty if their annual income was less than $32,649, the bureau said. The official poverty rate for children fell to a historic low of 13.4% in 2025. Most people in the United States had health insurance for some or all of 2025, the bureau said, but 26.7mn people, or 7.9% of the population, did not have health coverage at any time. This was not a significant change from the previous year, the bureau said, and the uninsured rate remained near historic lows. (Reuters)
- **Japan August imports jump as oil prices lift costs, exports stay firm -** Japan posted its largest increase in imports in nearly four years in August as higher oil prices lifted energy costs, while exports rose for a 12th month on resilient semiconductor-related demand, government data showed on Wednesday. Total imports by value grew 28% from a year earlier in August, the largest increase since November 2022, Ministry of Finance data showed, as elevated crude oil prices boosted energy imports despite the yen's spike after a rare joint yen-buying intervention with the United States. That compared with a median market forecast for a 26.3% increase. The trade figures underscore how higher energy prices are swelling import bills and fueling inflationary pressures, reinforcing expectations the Bank of Japan will raise interest rates at the end of its two-day policy meeting on Friday. Exports by value rose 19.3% year-on-year in August, compared with economists' median forecast for an 18.2% increase and following a 23.2% rise in July, supported by strong chip-related shipments and higher non-ferrous metal prices. Crude oil import volumes rose 3.6% from a year before, while the total value jumped 58.7%. "Oil import costs could increase further from September onward, leading to a further deterioration in Japan's terms of trade, given the roughly two-month lag before higher crude prices are reflected in imports arriving at Japanese ports," said Koki Akimoto, an economist at the Daiwa Institute of Research. Exports to the U.S. in August rose 24.9% from a year earlier, while those to China were up 20.6%, the data showed. Surging energy import costs kept Japan's trade balance in the red, with a deficit of 1.106tn yen ($7.12bn) in August, compared with economists' forecast for a deficit of 1.053tn yen. Oil prices have risen further in recent weeks to over $100 a barrel as attacks on shipping and energy infrastructure in the Middle East have heightened concerns about supply disruptions, suggesting Japan's import costs could remain elevated in coming months. Higher import costs, combined with solid exports and rising wages, could

strengthen the case for additional rate hikes in the months ahead even after the BOJ is widely expected to announce a 25-basis-point hike on September 18, analysts said. The BOJ may signal a faster pace of future rate hikes should price pressures heighten the risk of inflation overshooting its forecasts, sources familiar with its thinking have said. Japan's economy has remained resilient despite the supply chain disruptions, with revised data last week showing growth in the April to June quarter was stronger than initially estimated, supported by business spending that proved more robust than previously reported. (Reuters)

- **Fixed-asset investment of China falls 7.2% in first 8 months -** China's fixed-asset investment dropped 7.2% year-on-year in the first eight months of 2026, official data showed on Tuesday. Investment totaled around 29.3tn yuan ($4.33tn) during this period, Xinhua news agency reported the National Bureau of Statistics (NBS) as saying in a statement. Excluding the property sector, the country's fixed-asset investment decreased by 4.2% in the first eight months of the year. Notably, investment in intellectual property products rose by 9.2% year-on-year. Investment in high-tech industries rose 5.2% year-on-year. In particular, investment in information service industry, aerospace and spacecraft manufacturing, and electronic and communication equipment manufacturing increased by 22.7%, 14.9%, and 6.9%, respectively, in the first eight months. By industry, investment in the primary industry decreased by 2.4% year-on-year, that in the secondary industry was down by 2.9%, and that in the tertiary industry down by 9.9%. In terms of sectors, the investment in infrastructure declined by 4% year-on-year, that in manufacturing was down by 2.3%, and that in real estate development declined by 19.9%. The data also pointed to continued weakness in traditional investment areas, particularly real estate, while highlighting stronger momentum in technology-related sectors. (Qatar Tribune)
- **LNG demand in China, India and Pakistan expected to rebound after US-Iran war ends -** LNG demand from China, India and Pakistan is likely to rebound from multi-year lows once the Middle East supply crunch ends and new supplies emerge, industry executives say, reversing a pick-up in coal and oil to replace gas during the US-Iran war. The conflict has prevented Qatar and the United Arab Emirates from exporting most of their LNG via the Strait of Hormuz, through which a fifth of global supplies used to pass, driving up prices. Shell, the world's biggest LNG trader, estimates the world has lost about 36mn tons of LNG from the Middle East so far this year, President for Integrated Gas Cederic Cremers said. Asia's spot prices have surged to nearly $30permn British thermal units from a pre-war range around $10 per MMBtu, as the region competes for alternative supplies. Sky-high prices are "definitely impacting" demand in India, GAIL Chairman Deepak Gupta said at the Gastech conference in Bangkok, where "a lot of sectors... are price sensitive". "There are many industries which switch over to different fuels in case gas is not viable for them," said Gupta, who heads India's top natural gas distributor by market share. Both GAIL and PetroChina, China's top LNG importer, have deployed their trading teams to source alternative cargoes to replace Qatari and Emirati supplies. The CEO of India's top gas importer Petronet LNG said consumers are seeking price stability. "Affordability is a major challenge," said Akshay Kumar Singh. "There is no doubt there is demand, only it is price-sensitive demand." In neighboring Pakistan, the CEO of importer Pakistan LNG also expects more demand if the price is right. "That could happen with additional volumes coming online," said Masood Nabi. While solar buildouts have helped Pakistan cope with power cuts in recent years, there is still gas demand from other sectors as well as households, he added. GAIL's Gupta said India had had to limit gas consumption initially, but resumed supplies to almost 90% to 95% as it ramped up its capability to buy LNG from elsewhere. ExxonMobil, GAIL and PetroChina executives expect consumption to rebound once prices fall. "We are hoping that all this is very short-term, and in the coming days, in mid-term and long-term, things will become normal," Gupta said, adding that there may be about 150mn to 200mn tons of LNG coming online in the next four to five years. PetroChina International CEO Luo Yizhou expects demand from gas-fired power plants to rebound once LNG prices return to a "normal" range of $7 to $9 per MMBtu, citing strong growth in electricity consumption. Exxon expects substantial LNG demand growth in China over the long term, with extensive import infrastructure built along the country's east coast, its vice president for global LNG marketing Andrew Barry told Reuters on the conference sidelines. The company remains confident in the diversification of its LNG portfolio, which includes interests in the US, Mozambique, Qatar, Papua New Guinea and Australia. It continues to look at new opportunities with a focus on cost of supply. "We still have an extremely bullish demand forecast out through to 2050," Barry said. (Gulf Times)

Regional

- **US energy chief says Saudi Arabia oil pipeline should be back online within days -** Crude oil should be flowing through Saudi Arabia's vital East-West Pipeline within days, U.S. Energy Secretary Chris Wright told CNBC on Tuesday, after the kingdom was forced to temporarily close it following attacks by Iran-aligned groups. "It's still a detailed assessment, but I think it will be measured in days," Wright said on the sidelines of a G20 energy meeting in Houston. He said Saudi Arabia is taking steps to move more oil out of the Strait of Hormuz with assistance from the U.S. military. Sources that spoke to Reuters gave varying estimates of how long the pipeline would be offline, with one saying the damage could take as long as five to six weeks to repair. Another said it could be fixed sooner and resume pumping partially while repairs take place. The 1,200-km (745-mile) East-West Pipeline running across the Arabian Peninsula has served as the main route for global supplies of Middle Eastern oil for the past six months while the strait between Iran and Oman has been largely shut by the Iran war. The pipeline had been moving 4mn to 5mn barrels per day, amounting to 4% to 5% of global supply, sparing Saudi Arabia the brunt of the disruption that has crippled other Gulf oil and gas exporters. Washington has resisted Saudi requests for direct military intervention beyond intelligence support, three sources told Reuters on Monday. U.S. President Donald Trump said over the weekend he had spoken with Saudi Crown Prince Mohammed bin Salman and that Iran-aligned Houthis, who have launched missile and drone attacks on the kingdom from Yemen, had also contacted Washington urging it to stay out of the conflict. (Reuters)
- **Saudi cancels some oil cargoes after pipeline hit, top buyer chasing alternatives -** Saudi Arabia has cut oil shipments to Europe after drone attacks damaged its key export pipeline to the Red Sea, trade sources told Reuters, prompting top customers such as Poland to rush to seek alternatives as cargo prices topped $120 a barrel. The attacks, which Saudi Arabia has blamed on Iraqi militia, forced the kingdom on Friday to shut its East-West desert oil pipeline, which has spared it from the worst of the impact of the closure of the Strait of Hormuz over the last six months. Oil trading and shipping sources said on Tuesday that Saudi Arabia had informed European customers that some September-loading crude cargoes will be cancelled and oil loadings at the Red Sea port of Yanbu had been suspended. State oil company Saudi Aramco (2222.SE), declined to comment. The cut in Saudi flows through the Red Sea will prompt Saudi Arabia to try to export more oil via the Strait of Hormuz using so-called dark shipments similar to those already used by the United Arab Emirates and Iraq, trading sources said. Such shipments have allowed Gulf oil producers to export 7mn to 9mn barrels per day, which is 30% to 40% of pre-war volumes. The supply disruption supported oil prices, with Brent oil futures trading near $108 a barrel and cargo prices in Europe's physical market even higher, with key benchmark dated Brent at around $122 per barrel, LSEG data showed. Saudi Arabia loaded 22mn barrels of oil across 12 vessels at Ras Tanura/ Juaymah in the week of September 7 to 13, as opposed to 6 to 7 vessels per week for the prior three weeks, data from Vortexa showed. Reuters could not immediately determine how many cargoes to Europe would be cancelled or for how long Yanbu loadings would be suspended. (Reuters)
- **Saudi Arabia's annual inflation rate remains at 1.8% in August -** Saudi Arabia's annual inflation rate remained flat at 1.8% in August for the fourth consecutive month, according to government data released on Tuesday. Inflation based on the consumer price index has hovered around 1.7% to 1.8% for much of the year, amid an increase in prices of housing, water, electricity, gas and other fuels. The August data, released by Saudi Arabia's General Authority for Statistics, showed an increase by 3.9% in these sectors on an annual basis, slowing from a 4.2% rise in July. Saudi Arabia has been grappling with intensified attacks by Iran-backed Yemen's Houthis and Iraqi militias on its energy infrastructure, leading

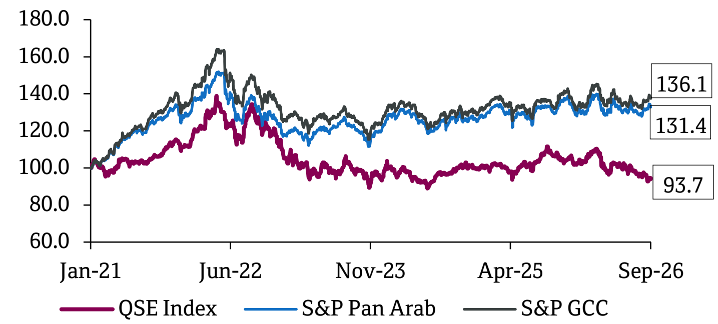
the kingdom's East-West pipeline to shut down on September 10. The pipeline had helped relieve the logjam in the Strait of Hormuz and its shutdown has put pressure on flows from the world's largest oil exporter, whose economy still depends on hydrocarbons. On a month-on-month basis, the August CPI edged up 0.1%. (Zawya)

- **Saudi Arabia seeks greater private-sector role in industrial growth -** Saudi Arabia is stepping up efforts to expand industrial base as it seeks to diversify sources of economic growth through greater private-sector participation in industrial development, with the Saudi Industry Forum 2026 focusing on investment and cooperation across the sector. The second edition of the Forum, which opened today (September 14) and will run until September 16, will act as a major platform bringing together various components of the industrial ecosystem. Saudi Arabia is seeking greater private-sector participation in industrial development as the kingdom works to expand non-oil economic activity, reported SPA. The forum highlights growth and investment opportunities and strengthens integration between the public and private sectors. It also aims to enhance the competitiveness of Saudi industry, reinforce its contribution to diversifying the national economy, and advance the objectives of Saudi Vision 2030. In a special interview with the Saudi Press Agency (SPA), Secretary-General of the Federation of Saudi Chambers Eng. Sultan Al Musallam affirmed the growing importance of the industrial sector in the kingdom's efforts to diversify the national economy. It is among the key sectors on which the Kingdom relies to diversify sources of gross domestic product (GDP), he stated. According to him, Saudi Industry Forum provides an important platform for creating further opportunities for the sector's growth and keeping pace with its rapid developments. Al Musallam highlighted the forum's outcomes and the momentum within the industrial ecosystem. He also commended the role of the Federation of Saudi Chambers, represented by the National Industrial Committee, in supporting this momentum and strengthening communication and cooperation among various stakeholders in the sector. (Zawya)
- **ADNOC Trading is said to buy millions of barrels of Iraqi crude -** Abu Dhabi National Oil Co (ADNOC) has bought millions of barrels of discounted crude from Iraq's state oil firm, three people familiar with the matter said, expanding its role as a trader amid supply disruptions from the Iran war. The United Arab Emirates state company, through its trading arm, was the biggest lifter of Iraqi crude in August and September, two Iraqi energy sources said, helping boost Iraqi exports that had been severely curtailed in the earlier months of the war. ADNOC agreed to buy 32mn Iraqi barrels in August at discounts ranging from $24.90 to $27 a barrel, and a further 40mn barrels in September, including 10mn barrels at an $18-a-barrel discount and 30mn barrels at a $25 discount, one of the Iraqi sources said. The second Iraqi source said that while Iraq's state oil marketing organization SOMO had allocated ADNOC 32mn barrels in August, the UAE giant lifted 20mn barrels due to export constraints and Basra Oil Company's inability to secure sufficient crude. ADNOC has lifted 14mn Iraqi barrels so far in September, the person said. A third source said ADNOC had bought about 20mn barrels of crude from Iraq's state-owned SOMO in tenders at a discount of between $25 and $27 a barrel for September through October lifting. Other companies are also buying Iraqi crude. SOMO offered August-loading cargoes at steep discounts, drawing in other buyers including Chinese state majors PetroChina and Zhenhua Oil, TotalEnergies, Vitol, Trafigura, Mercuria and Cathay Petroleum, trade sources told Reuters earlier. Last month, Iran granted permission for a number of tankers carrying Iraqi oil to pass through the Strait of Hormuz following repeated requests from Baghdad through various channels, Iran's state news agency IRNA reported. Iraq's exports had been severely curtailed in the earlier months of the war due in part to its location at the top of the Gulf and the lack of its own shipping fleet. State-owned ADNOC has become more nimble since the war started, using an expanding tanker fleet as well as a pipeline to the port of Fujairah to move oil out of the Gulf and across the Strait of Hormuz. Despite attacks on some ADNOC tankers, Iranian President Masoud Pezeshkian on Sunday met with UAE Crown Prince Sheikh Khaled bin Mohamed bin Zayed Al Nahyan on the sidelines of the BRICS summit in New Delhi, saying the two sides had agreed to put the past behind them. Iraq has been exporting about 2mn barrels of oil per day this month according to Kpler data, down from 2.354mn bpd in August but above the 1.374mn bpd in July. UAE crude exports have risen to 3.236mn bpd this month, up from 2.886mn bpd in August and 2.871mn bpd in July, according to Kpler. ADNOC plans to process most of the crude purchased from other Gulf producers at its Ruwais refinery and sell more of its own crude into the international market, one of the three sources said. (Gulf Times)
- **L'IMAD, Azerbaijan Investment Holding partner to pursue strategic investments across Azerbaijan -** In the presence of the President of the Republic of Azerbaijan, Ilham Aliyev, and H.H. Sheikh Tahnoon bin Zayed Al Nahyan, Deputy Ruler of Abu Dhabi and National Security Adviser, L'IMAD, a sovereign investor of the Government of Abu Dhabi, and Azerbaijan Investment Holding (AIH), a public legal entity established to advance the management and performance of state-owned enterprises under its management, have partnered to enhance investment cooperation, strengthen bilateral economic relations and support shared development objectives. The agreement was signed in Baku by Jassem Bu Ataba Al Zaabi, Managing Director and Group CEO of L'IMAD, and Mikayil Jabbarov, Minister of Economy of the Republic of Azerbaijan. Under the partnership, AIH and L'IMAD intend to pursue joint strategic investments in the Republic of Azerbaijan and the Central Asia region. The two parties will focus on sectors of mutual interest, including industrials; critical minerals and related supply chains; urban and transport infrastructure; energy; and digital connectivity. Jassem Bu Ataba Al Zaabi, Managing Director and Group CEO of L'IMAD, said, "As a sovereign investor of Abu Dhabi, L'IMAD deploys long-term capital with discipline and actively manages assets with institutional rigor to advance industries at scale. Azerbaijan's strategic position, growing economic momentum and role as a gateway to Central Asia make it a compelling market for deeper collaboration. Through this strategic collaboration agreement with Azerbaijan Investment Holding, we aim to identify investment opportunities that have the potential to generate optimal returns while supporting resilient supply chains, connectivity and industrial development across the region." Mikayil Jabbarov, Minister of Economy of the Republic of Azerbaijan, said, "We welcome this strategic collaboration with L'IMAD and look forward to building a strong, long-term investment partnership. This agreement reflects the growing economic ties between Azerbaijan and the UAE and our shared ambition to identify high-quality investment opportunities that support sustainable economic development. Together, we aim to mobilize long-term capital into strategic sectors, strengthen regional connectivity and create lasting value for both Azerbaijan and the UAE." This agreement builds on a broader framework of bilateral relations between the UAE and the Republic of Azerbaijan, which have expanded significantly across trade, investment and economic ties in recent years, with non-oil trade between the two nations increasing from $0.98bn in 2022 to $2.16bn in 2025. (Zawya)
- **CBO forecasts fiscal surplus, declining public debt in Oman -** Oman's fiscal position is set to strengthen significantly this year, with the Central Bank of Oman (CBO) forecasting a return to a budget surplus in 2026 and a continued decline in government debt over the coming years. The CBO expects the sultanate's fiscal balance to swing from a deficit equivalent to 1.1% of GDP in 2025 to a surplus of 2.5% of GDP in 2026, based on an assumed average oil price of $81 per barrel. The surplus is projected to narrow to 0.6% of GDP in 2027 as oil prices gradually moderate. At the same time, government debt is forecast to decline from 34.6% of GDP in 2025 to 32% this year and further to 27.8% by 2030, according to the CBO's macroeconomic projections in its recently released Annual Report 2025. The continued reduction in public debt, supported by fiscal surpluses and ongoing liability management operations, is expected to strengthen Oman's fiscal resilience and support its sovereign credit profile, the central bank said. "The continued decline in public debt strengthens fiscal resilience, supports the sovereign credit profile, and enhances the economy's capacity to respond to future shocks, while remaining contingent on disciplined expenditure management and prudent debt policy," the CBO said. The central bank expects Oman's fiscal and external positions to remain stronger than previously anticipated, providing additional resilience amid elevated regional and global uncertainties. The sultanate's current account is projected to move from a deficit of 1.2% of GDP in 2025 to a surplus of about 4% in 2026, before narrowing to 1% in 2027 and remaining in surplus over the medium

term. The stronger external position this year is expected to be driven by higher oil prices and increased hydrocarbon production. Higher export receipts and comfortable foreign reserve buffers are also expected to support the external position, according to CBO. “Thereafter, the surplus is expected to moderate as oil prices gradually decline toward low-$70s per barrel over the medium term, while imports remain supported by investment-related demand,” the central bank added. The CBO’s baseline forecast assumes oil prices will average $81 per barrel in 2026 before moderating to around $70-73 per barrel during 2027-2030. Oil production is projected to rise gradually from 1.05mn barrels per day in 2026 to 1.20mn barrels per day by 2030, while gas production is also expected to continue increasing over the period. (Zawya)

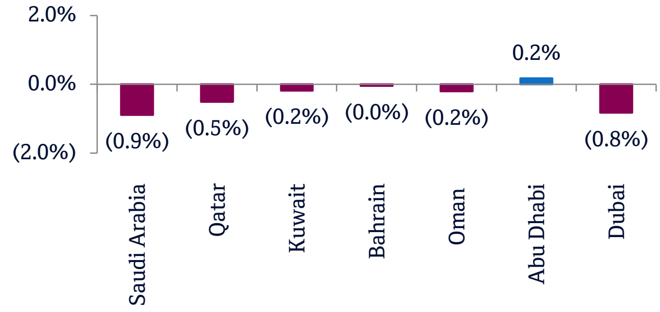
- **Oman Islamic banking assets top over $24bn -** The Sultanate of Oman is moving to deepen its Islamic money and sukuk markets as the Central Bank of Oman (CBO) seeks to strengthen the sector’s role in financing investment, economic diversification and the country’s broader development agenda. Asia al Raisi, Deputy Chief Economist for Investment and Market Operations at the CBO, said the central bank was advancing Wakalah certificates of deposit and Islamic government treasury bills as part of efforts to build a deeper and more liquid Islamic money market. Speaking at the IFN Oman Forum 2026, Al Raisi said the measures would build on existing instruments, including the collateralized Qard Hasan intraday facility and restricted Mudarabah overnight facility. The CBO is also seeking to accelerate the development of the domestic sukuk market, which could provide alternative funding for productive investment and broaden the investor base. “A deep domestic Sukuk market can diversify funding, finance productive investment, and attract a wider investor base,” Al Raisi said, adding that greater standardization, transparency and legal certainty would improve comparability, tradability and cross-border participation. Oman’s Islamic banking industry has expanded rapidly since the Islamic Banking Regulatory Framework was introduced in 2012. By the second quarter of 2026, Islamic banking assets had exceeded RO 9.6bn, accounting for 19% of total banking sector assets, while quarterly profit topped RO 23mn, Al Raisi said. The sector maintained a non-performing loan ratio of 3.3%. The CBO is now pursuing structural changes aimed at strengthening the industry. In July, it issued the Islamic Banking Windows Conversion and Transformation Framework, establishing a phased process from 2026 to 2030 for existing Islamic banking windows to become independent Islamic banks. Al Raisi said the transition was intended to create institutions with stronger governance, clearer accountability, greater operational autonomy and sufficient scale to compete regionally. The central bank has identified five priorities for the sector: deepening the Islamic money market, accelerating sukuk development, promoting responsible digital innovation, strengthening governance and supervision, and directing more financing towards Oman’s economic transformation. The CBO’s open banking and digital banking frameworks would provide a regulatory foundation for innovation, while maintaining requirements covering cyber resilience, data protection and governance, she said. Islamic finance should also play a greater role in supporting Oman Vision 2040, particularly by financing small and medium enterprises and sectors targeted for economic diversification. The CBO’s targeted-sector capital framework provides incentives for banks to direct financing towards activities supporting diversification, employment and sustainable growth, Al Raisi said. Globally, Islamic financial assets reached about $5tn in 2025, with GCC countries accounting for nearly 70%. Outstanding sukuk exceeded $1tn, while annual issuance reached about $234bn. Al Raisi said the expansion of Islamic finance across borders would require closer cooperation between central banks, regulators, standard-setters and financial institutions, particularly on prudential standards, Sharia governance, disclosure, resolution frameworks and sukuk documentation. Oman aims to position itself as a trusted center for responsible innovation, high-quality regulation and sustainable Islamic finance, she added. (Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close ($)	1D%	WTD%	YTD%
Gold/Ounce	4,292.15	(0.2)	(1.3)	(0.6)
Silver/Ounce	63.67	0.7	(1.3)	(11.1)
Crude Oil (Brent)/Barrel (FM Future)	108.75	2.9	4.0	78.7
Crude Oil (WTI)/Barrel (FM Future)	105.83	4.4	5.8	84.3
Natural Gas (Henry Hub)/MMBtu	2.97	3.5	8.4	(25.6)
LPG Propane (Arab Gulf)/Ton	87.60	2.5	2.7	37.5
LPG Butane (Arab Gulf)/Ton	134.50	2.4	5.7	74.4
Euro	1.15	(0.0)	(0.5)	(1.7)
Yen	155.10	0.5	1.0	(1.0)
GBP	1.35	(0.2)	(0.3)	0.0
CHF	1.22	(0.2)	(0.3)	(3.2)
AUD	0.71	(0.1)	(0.5)	6.9
USD Index	99.62	0.2	0.5	1.3
RUB	0.0	0.0	0.0	0.0
BRL	0.19	(0.1)	(0.6)	6.6

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,887.33	(0.5)	(1.0)	10.3
DJ Industrial	52,093.11	(0.6)	(0.9)	8.4
S&P 500	7,585.73	(0.4)	(0.9)	10.8
NASDAQ 100	25,981.57	(0.8)	(1.3)	11.8
STOXX 600	634.18	(0.4)	(1.3)	5.3
DAX	25,402.28	(0.3)	(1.1)	1.8
FTSE 100	10,658.13	(0.6)	(0.2)	7.5
CAC 40	8,090.28	(0.5)	(1.6)	(2.4)
Nikkei	63,484.10	(0.5)	(1.7)	27.1
MSCI EM	1,680.84	(1.0)	(2.4)	19.7
SHANGHAI SE Composite	3,864.28	(0.6)	(0.7)	1.4
HANG SENG	24,667.24	(1.0)	(0.6)	(4.5)
BSE SENSEX	74,003.82	(1.4)	(1.4)	(18.6)
Bovespa	186,502.64	0.4	(1.3)	23.3
RTS	4,788.22	0.0	0.0	8.1

Source: Bloomberg ($ adjusted returns if any)*

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