Daily Technical Trader - Qatar

September 16, 2026

QE Index Summary

	15 Sept 2026	14 Sept 2026	Chg
Index	9,774	9,824	-0.5%
Value QR (mn)	274	289	-5.2%
Trades	17,458	17,498	-0.2%
Volume (mn)	123	108	14.4%
Stocks Traded	53	53	0.0%
Gainers	12	20	-40.0%
Losers	32	26	23.1%
Unchanged	9	7	28.6%

Source: Qatar Stock Exchange

Outlook

The QE Index lost around 50 points to close below the 9,800 mark on Tuesday. The RSI line has started declining below the 50 zone. Immediate support is now seen near 9,665, while strong resistance is expected around 10,050.

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (13Sep -17Sep)	⬇	9,773.75	9,735	9,665	10,050
Medium-term (01Sep- 30Sep)	⬇	9,773.75	9,500	9,330	10,150

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QIGD	QR1.780	Positive	Short-term (13Sep -17Sep)	QR1.720	QR1.857
BLDN	QR1.259	Positive	Medium-term (01Sep- 30Sep)	QR1.201	QR1.325

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
DBIS	QR1.736	Positive	1 Day	QR1.722	QR1.754
QGMD	QR1.389	Positive	1 Day	QR1.374	QR1.406
MARK	QR1.979	Positive	1 Day	QR1.964	QR1.999
QATI	QR1.996	Positive	1 Day	QR1.977	QR2.015

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	21,883.1	0.825	0.829
Baladna	BLDN	3,384.8	1.263	1.270
AlRayan Bank	MARK	18,404.7	1.979	1.987
Mesaieed Petrochemical Holding	MPHC	13,216.5	1.052	1.063
Barwa Real Estate Company	BRES	8,860.4	2.277	2.288

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Ezdan Holding Group	ERES	21,883.1	0.825	0.820
Barwa Real Estate Company	BRES	8,860.4	2.277	2.271
Qatar Aluminium Manufacturing Company	QAMC	8,057.7	1.444	1.438
Gulf International Services	GISS	3,252.2	1.750	1.745
Baladna	BLDN	3,384.8	1.263	1.257

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	155.8	2.480	96.75
Qatari Investors Group	QIGD	2,331.1	1.875	74.73
Qatar German Co for Medical Devices	QGMD	160.4	1.389	65.27
Qatar Navigation	QNNS	11,657.1	10.26	57.30
Baladna	BLDN	3,384.8	1.263	56.59

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mosanada Facilities Management Services	MFMS	571.3	8.161	0.64
Qatar National Cement Co	QNCD	1,673.0	2.560	25.68
Qatar Fuel	QFLS	12,318.8	12.39	31.41
Doha Bank	DHBK	8,076.7	2.605	33.19
Ahli Bank	ABQK	9,898.4	3.880	33.52

Source: Refinitiv, QNBFS Research

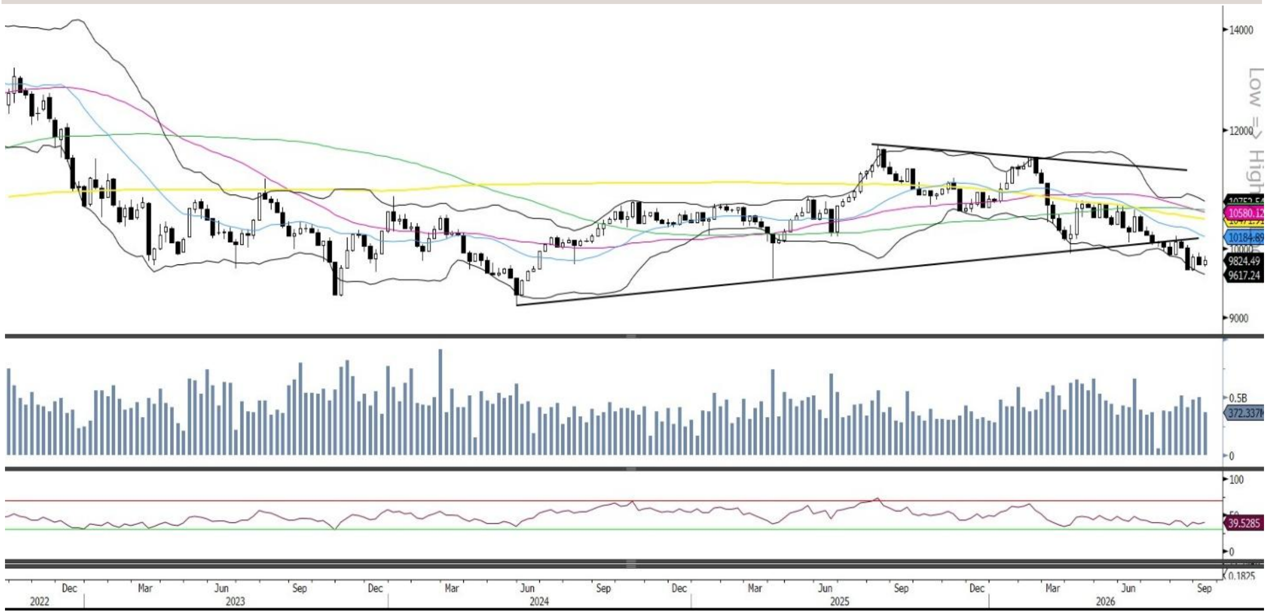
QE Index- Technical Charts

Daily

Source: Bloomberg, QNBFS Research

The QE Index slid lower for the second consecutive session, on the back of profit-booking. The Index has been moving lower in the descending channel, over the past few days, and is now turning on the downside from the trendline resistance. Meanwhile, the Index dipped below its mid-bollinger band, after consolidating above it over the past few days, showing signs of the Index can continue to drift lower, towards 9,735. Acceptance above 9,810 is required, to witness any rebound.

Weekly



Source: Bloomberg, QNBFS Research

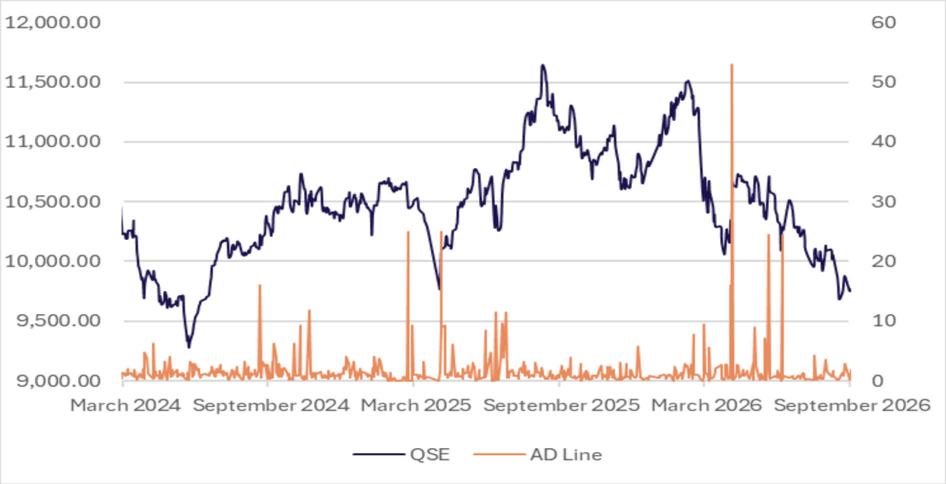
The QE Index bounced back after testing the 9,720 last week. Meanwhile, the Index is trading still below the ascending trendline resistance, and its critical 10,000 psychological level, for the fourth straight session, indicating profit-booking is likely to continue. Overall trend continues to be on the bearish side, until the Index captures the 10,000 - 10,050 zone, and as a result, it can re-test 9,700. Any sustained weakness below it, can drag the Index further lower to test 9,550. Contrary, above 10,050, some respite is possible.

Monthly

Source: Bloomberg, QNBFS Research

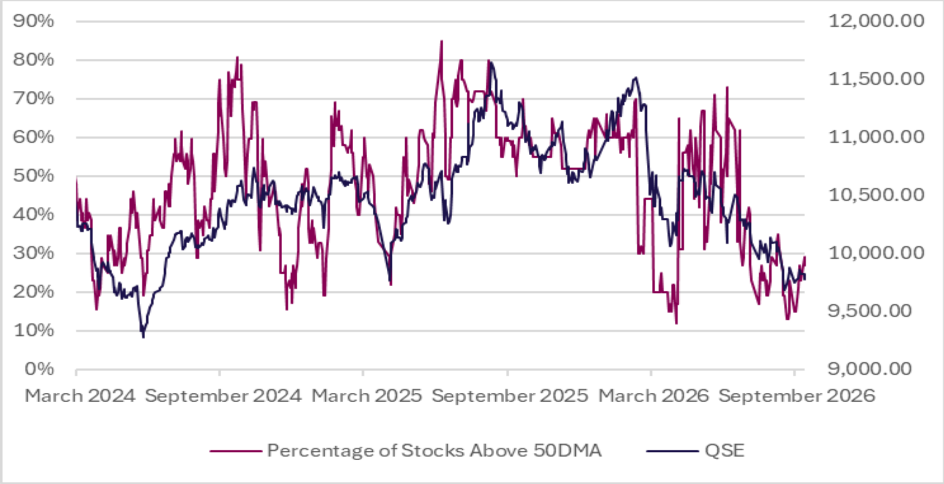
The QE Index has been drifting lower since the past few months and failed to close above the lower end of the channel trendline. Meanwhile, the Index attempted to reclaim its 200-MWA currently near 10,130, however, could not cling onto it and declined, indicating the profit-booking to continue. The Index can drift down further towards 9,500, followed by 9,350 on the back of sustained weakness, and geopolitical news flow. On the flip side, acceptance above its 200-MWA is required, for any possibility of a rebound hope towards 10,200.

Advance/Decline Line



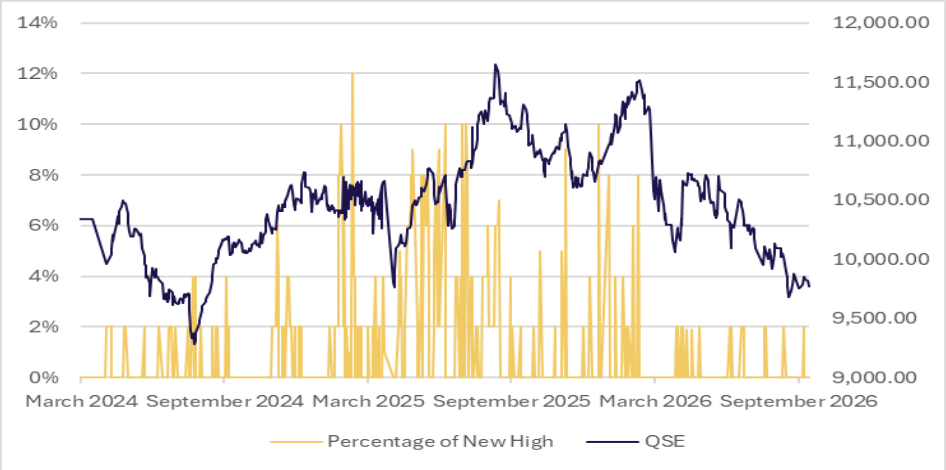
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



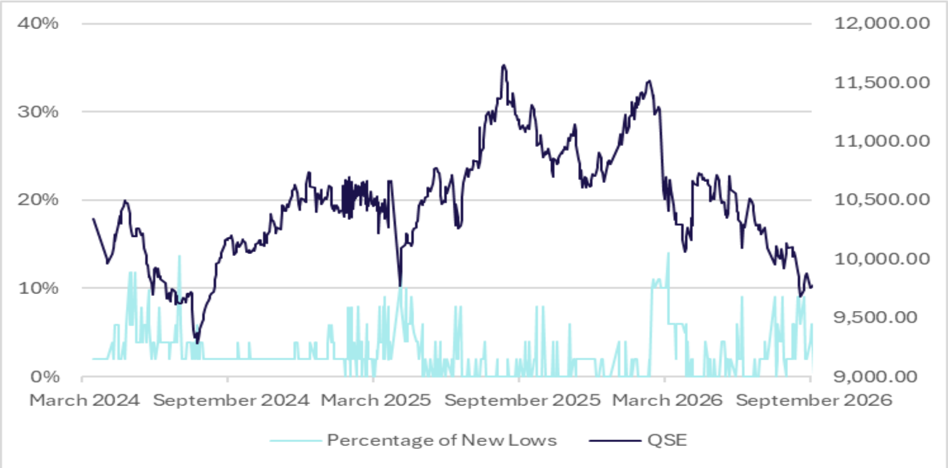
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

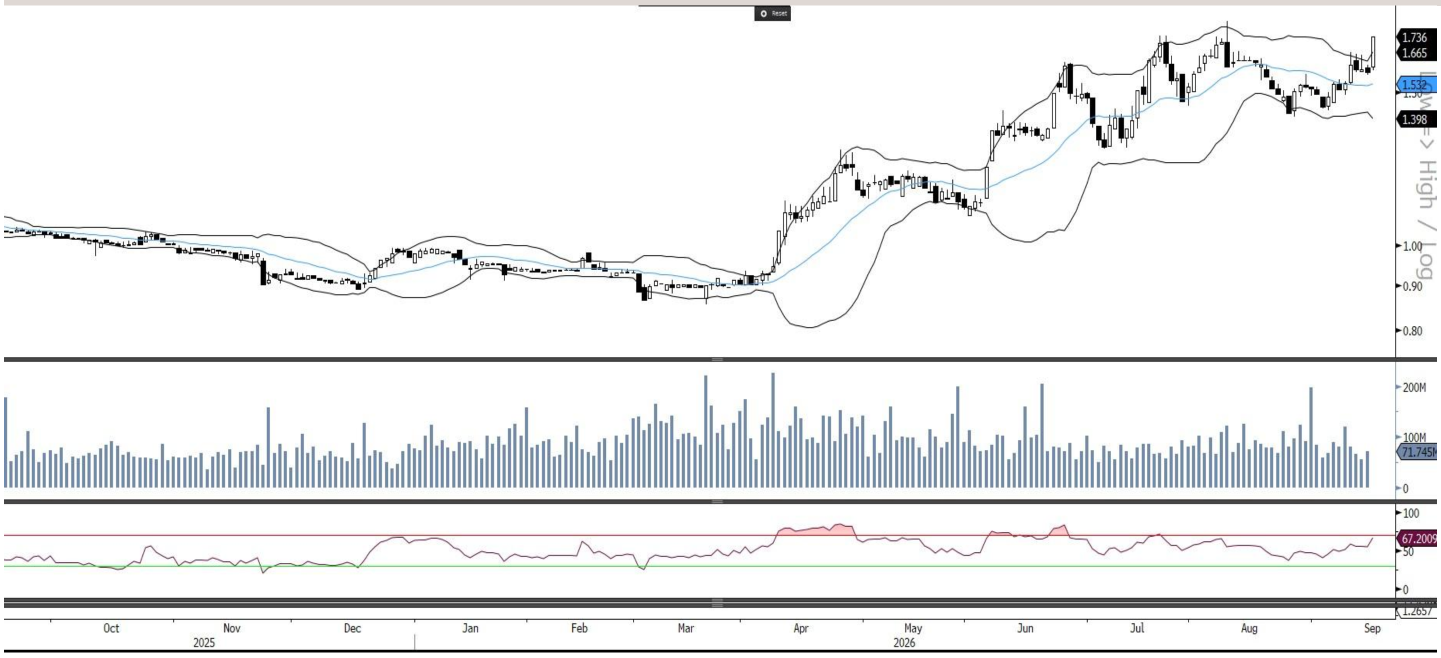
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

DBIS (Dlala)



DBIS after witnessing a small correction over the past few days, continued its rebound and closed above the upper end of the bollinger band with a bullish candle, indicating the upside pullback to continue. The RSI line is in the bullish zone. Traders can initiate buy only above QR1.740, for a target of QR1.754, with a stop loss at QR1.722.

Source: Bloomberg, QNBFS Research

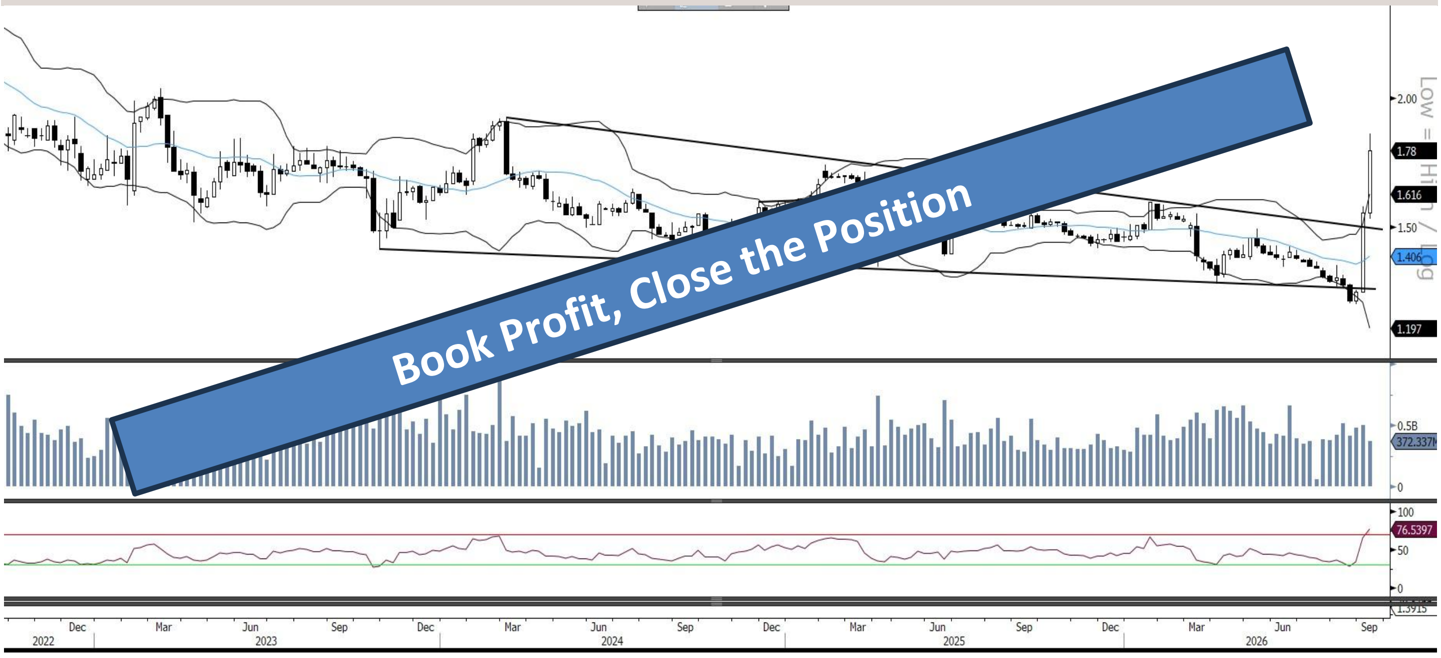
QGMD (Qatar German Co. Med)

QGMD after correcting over the past few days, bounced back and breached its 100-DMA along with its upper end of the bollinger band with a bullish long candle on the upside, showing signs of the rebound to continue. The RSI is showing strength. Traders can initiate buy position above QR1.393, for a target of QR1.406, with a stop loss at QR1.374.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QIGD (The Investors)



On the weekly charts, QIGD hit our second target QR1.857 and tagged an intraday high of QR1.908. As our weekly target is achieved, we advise to book profit and close the position.

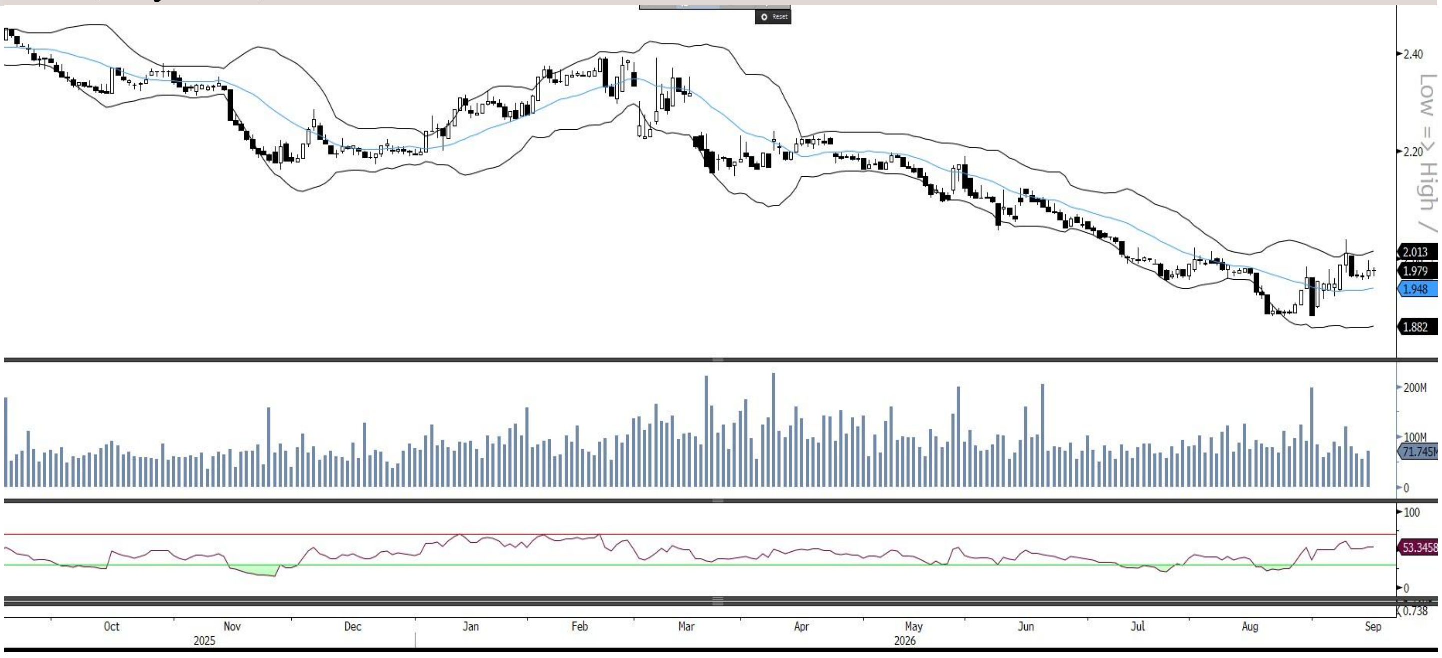
Source: Bloomberg, QNBFS Research

BLDN (Baladna)

On the monthly charts, BLDN has been trading above its 50-MWA and its mid-bollinger band over the past few months and is currently consolidating in a range. The stock is gearing up now for an upside move. The RSI line is in the bullish zone which supports this observation. Investors can consider buying the stock above QR1.275 for a target of QR1.325, with a stop loss at QR1.201.

Source: Bloomberg, QNBFS Research

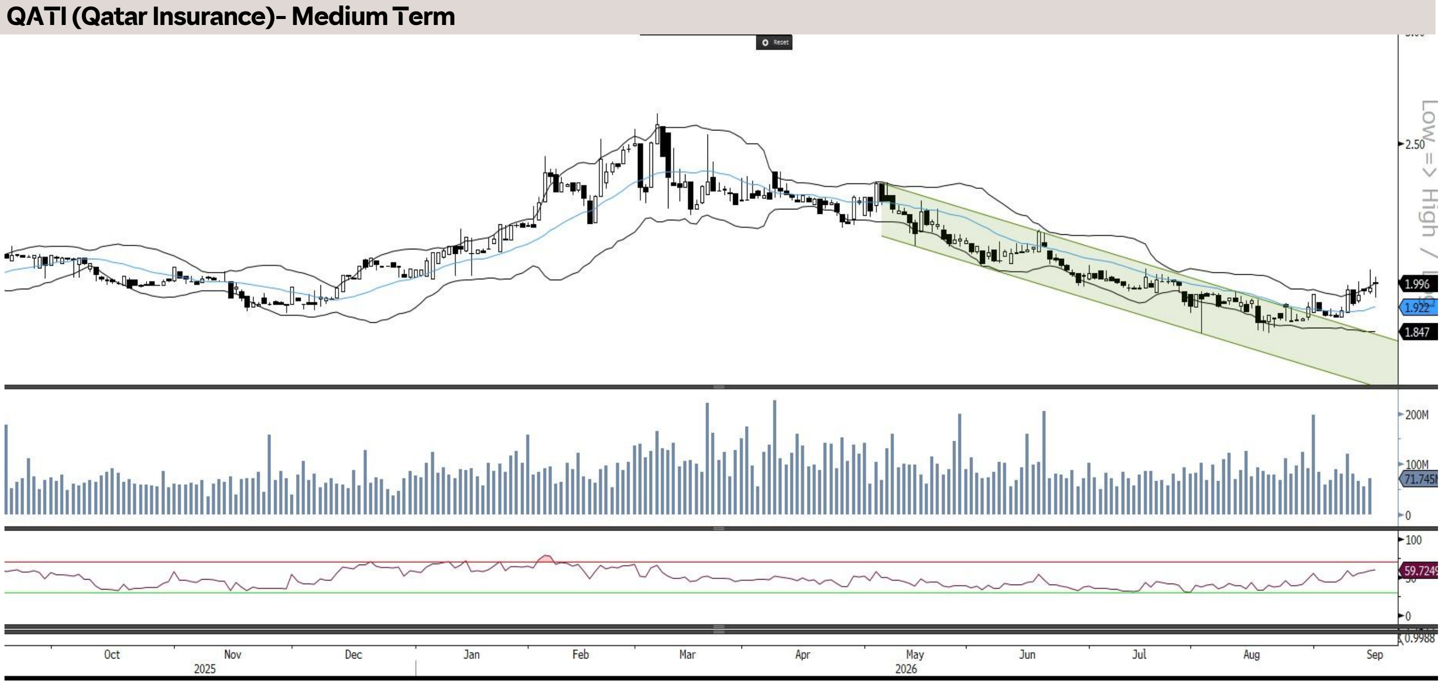
MARK (AlRayan Bank) - Short Term



MARK after correcting over the past few days, rebounded and managed to stay above its 50-DMA for the second consecutive time, indicating the upside hopes to continue. The RSI is in the positive zone. Traders can initiate buy position only above QR1.986, for a target of QR1.999, with a stop loss at QR1.964.

Source: Bloomberg, QNBFS Research

QATI (Qatar Insurance)- Medium Term



QATI hit our target again yesterday and closed above the upper end of the bollinger band after recovering from its low, showing signs of the rebound to continue. The RSI is in the buy zone. Traders can hold onto their earlier positions, for a revised target of QR2.015, with a new stop loss at QR1.977.

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Source: Bloomberg, QNBFS Research

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